

WRM GROUP DISPOSES OF ITS PARTICIPATION IN FIBER 4.0

WRM Group, founded and headed by Raffaele Mincione, has sold, together with the other two shareholders, Oak Tree and Pilota, its participation in Fiber 4.0 to Asterion Industrial.

Milan, 2° october 2020 – WRM Group, together with the other shareholders Oak Tree S.r.l. and Pilota S.r.l., has signed an agreement for the sale of the entire share capital of Fiber 4.0 S.p.A., owner of a 13.86% stake in Retelit S.p.A. - leader in the supply of wholesale fiber services and listed on the STAR segment of the MTA - to Marbles S.r.l., a company indirectly owned by the Asterion Industrial Infra Fund I managed by Asterion Industrial Partners.

The Retelit shares held by Fiber, for a total amount of 22,771,615, were sold at a price of €2.85 per share. The closing is scheduled for 27 October 2020.

“Fiber 4.0 was born with the mission to aggregate a group of Italian entrepreneurs around a vision in the telecommunications market. We are happy to have contributed since 2018 to the creation of value for our investors and for all the small shareholders in Retelit, promoting a dialogue with the company's management on strategic initiatives aimed at supporting the company in a dimensional and qualitative leap. Retelit is now ready for the next phase of development, in a strategic sector for the Italian economy”, highlights Raffaele Mincione founder and Principal of WRM Group

WRM Group and its partners were assisted by Studio Avvocati Zappalà for legal advice and by Studio CSSF for tax advice.

WRM Group

WRM Group, directed by its Luxembourg holding company Time and Life S.A., has been active since 2009, through its operating companies, in private equity, special situations, corporate restructuring, real estate and non-performing loans (NPL), working closely with Italian and international institutional investors. WRM Group pursues a multi-sector strategy aimed at seizing investment opportunities in Italian companies and relaunching companies that demonstrate solid industrial fundamentals and strong potential. The activity focuses on the support of strategic “Made in Italy” companies and the relaunch of national champions that stand out for technology, quality, creativity and innovation.

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